



Press Release

Viselio: Fresh capital for the visa start-up

The Swiss start-up Viselio has, during the past three years, revolutionized complicated visa application processes with its innovative software, which currently covers 83 destinations. Now, in an investment round, Viselio has generated a total of three million Swiss francs (around 2.8 million euros).

Bern / Berlin, 26 February 2020 – This Swiss start-up is welcoming two renowned firms into its circle of investors, in the form of EquityPitcher, a post-seed venture capital company for the funding of promising start-ups in Europe and thus as lead investor, and Howzat Partners. In addition to these new arrivals, the current investment round also included existing backers such as Innuvik Ventures and various business angels.

With this fresh capital, Viselio would like to tap further markets (this start-up is currently active in seven European countries), and also, in particular, to push forward the further development and integration of its visa software into various accounting systems.

“That leading start-up investors believe in our team and the business idea of Viselio, absolutely vindicates the path we have chosen. We are very pleased that we will soon be able to offer and expand our services in more countries”, explains founder and managing director Niklas Zeller.

Reinforcement in the administrative board

Rolf Schafroth (formerly on the executive committee of Kuoni Reisen) and Sascha Horrig (EquityPitcher) will also be augmenting the administrative board of Viselio AG with their professional expertise. “Viselio solves a real, existing problem that currently still makes the booking of journeys unnecessarily complicated. We believe in the ambitious founding team and are happy to be able to support Viselio as the main investor”, says Sascha Horrig from EquityPitcher, explaining the decision to provide financing.

Expansion

The visa service provider Viselio is now successfully present in seven European markets, including Germany, Austria, Switzerland, France, Great Britain, Sweden and the Netherlands.

About Viselio

Viselio is an up-and coming Swiss start-up company in the travel industry, with its headquarters in Bern and a branch in Belgrade. Its managing director is Niklas Zeller. The digital visa service started at the end of 2017 with the fast and low-cost procurement of visas for the countries of Russia, China, India and Vietnam. The company's visa procurement now covers 83 countries. In Switzerland and Serbia, Viselio currently employs a total of 38 people. Further branches are soon to be opened. www.viselio.com

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